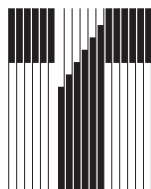


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TERN PROPERTIES COMPANY LIMITED

太興置業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 277)

ANNOUNCEMENT

APPOINTMENT OF MEMBER OF THE REMUNERATION COMMITTEE

The board of directors (the “Board”) of Tern Properties Company Limited (the “Company”) announces that Mr. Chan Yan Tin, Andrew, an executive director of the Company, has been appointed as a member of the Remuneration Committee of the Company with effect from 10 October 2014.

By order of the Board
Chan Hoi Sow
Chairman

Hong Kong, 10 October 2014

As at the date of this announcement, the Board comprises seven Directors, of which three are Executive Directors, namely Mr. Chan Hoi Sow, Mr. Chan Yan Tin, Andrew and Mr. Chan Siu Keung, Leonard, one is Non-Executive Director, namely Ms. Chan Yan Mei, Mary-ellen and three are Independent Non-Executive Directors, namely Mr. Chan Kwok Wai, Mr. Tse Lai Han, Henry and Mr. Leung Kui King, Donald.